

Ref. No. IIMT/2020-21/QUO/MI/1

**Sub: Inviting Quotation for Standard Group Medical Insurance Policy for Students– Reg**

Dear Sir / Madam,

We would like to take up a Standard Group Medical Insurance Policy for our students, you are required to quote your lowest rate.

Particulars	No. of Students	Sum Insured	Premium per student after discount	GST @___%	Grand Total (per student)
Standard Group Medical Insurance Policy for students	514 students (approx...)	1,00,000/-			


**Terms & conditions:**

1. The above cost should be inclusive of GST. GST should be quoted separately.
2. **Public Sector Insurance Companies** under Govt. of India can only quote the rate for Standard Group Medical Insurance Policy for Students
3. **Policy for a period of one year.**

Particulars	Date of policy Commencement	No. of students (approx...)
2 <sup>nd</sup> year students and FPM Students	27.06.2020	248 Nos.
Incoming students of PGPM, PGPM-HR and FPM Students.	Date of commencement of the insurance for incoming students of PGPM, PGPM-HR and FPM will be communicated later.	266 Nos.

4. Tax will be deducted as per rule in force.
5. Any legal disputes that may arise shall be subject to the jurisdiction of Madurai Bench of Madras High Court.
6. GST Number of IIM Tiruchirappalli is **33AAAAI5004R1ZO**.
7. Required information about the students along with their photographs are to be collected from the Institute on 24<sup>th</sup> June 2020.
8. 20 students (Approx.) will be away from the Country for 3 months during the policy period. The quotes should exclude the insurance premium on pro-rata basis for the 3 months' period pertaining to 20 students.
9. Special services (if any), without any additional cost.
10. Payment: within 10 days from commencement of the policy.

Quotation should be submitted in the sealed cover super scribing “**Quotation for Standard Group Medical Insurance Policy for Students**” addressed to, “The Chief Administrative Officer (i/c), IIM Tiruchirappalli, Trichy Pudukkottai Highway, Chinna Suriyur, Trichy – 620 024 to reach us on or before **3.00 PM, 20<sup>th</sup> June 2020.**”

  
R. Ravikumar  
Administrative Officer (A, S&P)