



CORRIGENDUM-II

for

Tender Notification No.: 24SP222T; Dated 11/10/2024

Notice Inviting Tender for Hiring 32 And 36 Seater Sleeper A/C Buses for IIM Tiruchirappalli.

Corrigendum to the Tender Document

1. This is in reference to the above-mentioned tender:

Sl. No.	Particulars
1	<p>Reference to the Tender - General Terms & Conditions – Section 6 (Performance Security Details)</p> <p>1. Performance Security Details:</p> <p>a) The Empanelled Vendor will be required to remit an interest-free Performance Security Deposit of Rs. 50,000/- (Rupees Fifty Thousand only). The EMD amount paid by the successful bidder will be converted into Security Deposit. The security deposit will be refunded to the Service Provider after duly performing and completing the contract period.</p> <p>b) Performance Security will be forfeited if the Service Provider fails to perform/abide by any of the terms or conditions of the contract.</p> <p>c) In case, the Service Provider fails to provide the required services as covered by this tender as per the terms and conditions, the same will be obtained from the open market, and the difference of cost, if any, will be recovered from the EMD or the pending bill(s) of the defaulting firm or the Service Provider if the recoverable amount exceeds the EMD and there are no pending bills due to be paid to the respective Service Provider.</p> <p style="text-align: right;">Removed</p>
2	The last date for submission of the Tender is extended up to November 06, 2024 (11:00 AM.)

All other points mentioned in the Tender document other than the above Corrigendum will remain the same.

P. Jayar
02/11/2024

AO (Purchase)