

Ref. No. 23SP066T

12th May 2023

Sub: Inviting Tender for Standard Group Medical Insurance Policy for Students

Dear Sir / Madam,

IIM Tiruchirappalli would like to take up a Standard Group Medical Insurance Policy for our Students from the following Four Public Sector Undertaking Insurance Companies only.

- a) M/s. United India Insurance Company Ltd.
- b) M/s. National Insurance Company Ltd.
- c) M/s. The Oriental Insurance Company Ltd.
- d) M/s. The New India Assurance Company Ltd.

you are required to quote your lowest rate for the below-mentioned Sum Insured.

Particulars	No. of Students	Sum Insured	Premium per student after discount	GST @ ___%	Grand Total (per student)
Standard Group Medical Insurance Policy for students	818 students (approx...)	2,00,000/-			

Terms & conditions:

1. The premium per student should be exclusive of GST. GST should be quoted separately and grand total should be inclusive of GST.
2. *The above mentioned four Public Sector Insurance Companies can only quote the rate for Standard Group Medical Insurance Policy for Students.*
3. *Policy will be for a period of one year.*

Particulars	Date of policy Commencement	No. of students (approx...)
2 nd year PGPM, PGPM-HR and DPM Students	27.06.2023	407 Nos.
Incoming students of PGPM, PGPM-HR and DPM	The date of commencement of the insurance for incoming students of PGPM and PGPM-HR will be communicated later. Tentatively, the coverage for the first-year student will commence in the last week of June 2023.	411 Nos. (approx.)

V Priya
In Charge (S&P)

Ref. No. 23SP066T

12th May 2023

4. This Policy should cover the following benefits:
 - Domiciliary Hospitalization.
 - Pre-existing diseases should be covered under the Policy.
 - Day Care Surgeries.
 - Cashless facility.
 - Waiver of 15 days waiting period.
 - 30 Days Pre and 60 Days post-hospitalization Expenses coverage.
 - Covid-19 Coverage.
 - No sub-limits or illness wise limits.
 - No Proportionate deductions.
 - No limitations for emergency ambulance service.
5. In addition to the above, you may also offer other benefits, such as a waiver of all exclusions, provision for a second option, etc., without affecting the premium amount.
6. Any Service Charges on Medical Bills should not be deducted from the Individual Claim.
7. Claim settlement period not exceeding 15 working days after submission of a claim.
8. Apart from the above, please provide the following details: -
 - a. Daycare procedures list.
 - b. Diseases, which are not covered under the Policy.
 - c. Charges/Tests/or any other items which are not covered
 - d. List of clients (preferably from the educational institution where such group Mediciclaim policies are under operation.
 - e. Brief profile of Third Party Agency (TPA) & their registration details. There should be a dedicated helpline (24x7) from the Third Party Agency (TPA) of the insurance company available, and the contact details of the same should be furnished.
9. Insurance Companies should have the empanelment of major hospitals in Tiruchirappalli like the following hospitals, but not limited to:
 - a. KMC Specialty Hospital Cantonment, Trichy
 - b. Kauvery Medical Center Tennur, Trichy
 - c. Apollo Speciality Hospital, Trichy
 - d. Maruti Hospital, Trichy
 - e. Arul Hospital, Trichy
 - f. Joseph Eye Hospital, Trichy
 - g. Gastro Care Hospital, Trichy
 - h. GVN Hospital Private Ltd, Trichy
 - i. Velan Speciality Hospital Trichy

V Priya
In Charge (S&P)

Ref. No. 23SP066T

12th May 2023

10. The Insurance Companies should attach the list of empanelled hospitals along with the Tender. If the Institute desires to empanel any one of the Hospitals, which are not listed in their empanelment, the selected Insurance Company should empanel the same.
11. Required information about the students and their photographs are to be collected from the Institute immediately after receipt of the work order.
12. The successful Insurance Company shall, at its own cost, comply with the provision of orders and notifications issued by IRDA and the Government from time to time.
13. In case of any unsatisfactory service, suitable penalties as decided by the Competent Authority shall be levied after issuing notice.
14. In case of failure in settlement of claims within the time frame, the penalty will be enforced as per Institute norms.
15. 15 Students (Approx.) shall be away from the country for 03 Months during the policy period, based on the prevailing situation. The quotes should exclude the insurance premium on a pro-rata basis for the 03 months of those 15 students.
16. **Payment:** will be made in Advance against proforma invoice provided by the Successful bidder.
17. Insurance e-Card and also a physical Card for all the students should be provided within one month of the start of the Insurance cover.
18. Complimentary corporate buffer, if any, with details.
19. Special services (if any), without any additional cost.
20. Tax will be deducted as per the rule in force.
21. **Arbitration:** In case of any unreconciled disputes between the parties IIM Tiruchirappalli and the agency/firm to whom the contract had been awarded, arising out of any of the terms of the Tender document, the dispute shall be referred to a single Arbitrator mutually agreed, as per arbitration and Reconciliation Act 1996, in Trichy jurisdiction. The decision of the Arbitrator shall be final and binding on both parties. The language of the arbitration shall be English. The Place and seat of arbitration shall be in Trichy.
22. Any legal disputes that may arise shall be subject to the Courts at Tiruchirappalli.
23. GST Number of IIM Tiruchirappalli is **33AAAI5004R1ZO**.

The Tender should be submitted in the sealed cover super scribing “**Tender for Standard Group Medical Insurance Policy for Students**” addressed to “The Chief Administrative Officer (i/c), IIM Tiruchirappalli, Trichy - Pudukkottai Highway, Chinna Sooriyur, Trichy – 620 024 to reach us on or before **03.00 PM, 05th June 2023**.”

V Priya
In Charge (S&P)